SIMPLIFY.
STRCUTURE.
SCALE.

Practical guideline for driving FINANCE AUTOMATION

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Finance automation eliminates manual errors, reduces inefficiencies, and delivers faster, accurate reporting for better strategic decisions.

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Automation Strategies

01

AI-Enabled Automation & Intelligent Controls

- Automated reconciliations & exception handling
- Anomaly detection & trend monitoring
- AI-assisted processing of invoices, bank statements, contracts, & tax workings
- Early warning for cash stress, margin erosion, & cost overruns

02

Custom App Development for Finance & Operations

- Lightweight internal tools to automate:
  - Reconciliations
  - Data validation
  - Month-end close tracking
  - Reg and tax workpapers
- Built for **finance/business users**, not IT
- Auditable and export-ready

03

Finance Process Re-engineering & Automation

- Redesigned finance processes: Record-to-Report, Order-to-Cash, Procure-to-Pay, Payroll, assets, intercompany
- Removed manual spreadsheets and email workflows
- Strong internal controls (maker-checker, audit trails, validation)
- Standardized charts of accounts, cost centers, and reporting

04

Business & Customer Analytics

- Customer, product, and cost-to-serve analysis
- Identifying profit leakage, cross/up-sell opportunities, and loss-making segments
- Next Best Offer insights for management

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Key Research Facts

Finance automation reduces manual effort by up to 40% and improves reporting accuracy (McKinsey, Deloitte).

Organizations report 20–30% lower operating costs and significant efficiency gains (PwC, Accenture).

Up to 42% of finance activities can already be automated, accelerating the shift toward strategic finance (Gartner).

75%

Automation can reduce financial process handling time by

6 - 9 months

Automation investments typically pay back within

82%

Finance leaders report headcount savings after automation adoption

“Automation empowers finance teams to focus on insight, not repetitive transactional work”

Faizan Sheikh, Key Contributor

Fintech specialist, Chartered Accountant, data scientist by passion, and ex-Big 4. Faizan has led major finance transformation projects for fintech giants in Asia Pacific and Gulf regions, focusing on automation and data-driven efficiency.

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